

generally to deal in every and all descriptions of property or properties, personal effects, securities, mortgage bonds, certificates of indebtedness, stocks of incorporated companies, notes, loans on bonds of the United States, or of any State, city, county or municipality, or of any incorporated company, co-partnership, joint stock company or individual, upon such terms as may be agreed upon or established by said corporation.

SEC. 10. *And be it enacted*, That the said corporation is hereby authorized and empowered to establish and maintain a separate department from its other business in which it may receive money from any individual or corporation to be paid in fixed periodical instalments or otherwise, as may be provided by the by-laws of said corporation, and may issue certificates therefor in shares of the par value of one hundred dollars each, to any amount not exceeding one million dollars par value, and may mature the instalment shares by the accumulation of a fund derived from said instalments and moneys obtained from the investment thereof, and may declare dividends on any or all of said shares; and it shall have power to lend such funds, so paid in or accumulated, to the shareholders or members thereof for their use and benefit in acquiring real estate, erecting houses thereon and removing encumbrances therefrom, and may repay to each instalment shareholder his savings when his shares has reached par, or may repay any and all of said funds at any time when the said corporation may desire to repay the same. The said shares shall not be liable for any of the obligations assumed by said corporation on account of its other business undertakings, nor shall they participate in any part of the earnings therefrom. And as to the management, uses and disposition of the money received upon the shares hereby authorized to be issued, this corporation shall possess all the powers, rights, privileges and franchises granted to building or homestead associations under article 23 of the Code of Public General Laws of Maryland, as now or may hereafter be in force, and shall be subject thereto. It may also conduct in the department a mutual savings bank business under such rules or regulations as may be determined by the directors.

SEC. 11. *And be it enacted*, That for the accomplishment of the objects mentioned in the preceding section of this Act, said corporation shall have power to allow and pay interest on all money received by it from said shareholders, and to loan the same on any plan or plans of sale or allotment which may be determined upon by the board of directors taking real estate, the said certificate of shares or other proper security therefor,